

THE SPECULATIVE MARKETS.

Many Fluctuations in Prices Characterize the Wheat Pit.

THE OPENING SOFT AND LOWER.

A Good Deal of Strength Witnessed In Corn Dealings—Cattle Open Active and Close Easter—General Quotations.

CHICAGO PRODUCE MARKETS.

CHICAGO, July 2.—[Special Telegram to THE BEE]—Wheat opened soft and lower this morning on generous rains through the Red river valley and an increase of 1,040,000 bushels in the "amount on passage." July wheat opened at 80¢ and sold off to 79 1/2¢. September opened at 78 1/2¢ and sold off to 78 1/2¢, and December opened at 80¢ and sold down to 79 1/2¢. The market reacted from this range of prices and recovered 1¢ or such a matter, where it hung for a time in an indecisive fashion, but, suddenly gaining strength, made a spurt of considerable importance. In this up-movement July led. Indeed, the bulge in July constituted the sensation of the day. Starting from around 79 1/2¢, it climbed to above 81¢, and after a momentary reaction steamed to 82 1/2¢. It subsequently broke back to 80¢ and recovered to 81 1/2¢, where there was a pause and another spurt to 82 1/2¢, which was the close. Hutch's brokers were especially active in July and he was given credit for it. As a matter of fact, there is still a good sized open interest in July scattered about among commission houses, and on any little flurry the shorts run for cover. Finding little wheat for sale they became panic stricken. While this open interest continues anywhere near as large as it is at present, the experience of today is liable to be repeated at any moment. One thing that made the July shorts nervous this morning was disappointment with regard to the movement in the southwest. Monday was to witness the beginning of the defeat at St. Louis, but the postings were only 7,000 bushels. The delay in the early movement is vexatious to the bears and they are easily disturbed on that account.

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Uncles—Quiet; and in fair demand; full corn, 78 1/2¢; oats, 78 1/2¢; rye, 80 1/2¢; young Americans, 78 1/2¢.

Eggs—Steady; fresh, 11 1/2¢@12 1/2¢.

Hides—Unchanged; heavy and light green salted, 54¢; salted dried, 44¢; green salted, 42¢; dry, 39¢; deacon, 35¢@36¢.

Tallow—Unchanged; No. 1, solid packed, 4¢; No. 2, 3¢; cake, 4¢.

Receipts. Shipments.

Flour—14,000; 4,000.

Wheat—7,000.

Corn—28,000; 216,000.

Oats—113,000; 119,000.

New York, July 2—Wheat—Receipts, no exports; 2,000; spot weaker and moderately active; No. 2, 78 1/2¢; store, 78 1/2¢; No. 3, 78 1/2¢; No. 4, 78 1/2¢; No. 5, 78 1/2¢; options fairly active; July, 80 1/2¢.

Corn—Receipts, 68,000; exports, 110,000; spot fairly active and strong; No. 2, 42 1/2¢; in elevator; 43¢; No. 4, 42 1/2¢; No. 2, white 47¢; No. 4, 47¢; No. 5, 47¢; No. 6, 47¢.

Oats—Receipts, 50,000; exports, 30,000; spot firm but less active; options moderately active and steady; July, 38¢; September, 28¢; October, No. 2, white, 38¢@40¢; mixed wheat, 27¢@28¢.

Coffee—Outings easy and 60 to 70 points down; sales, 104,000 bushels; July, 31 1/2¢@35 1/2¢; September, and October, \$13.60@14.15; spot No. 1 nominal; fair cargoes \$15.75.

Potatoe—Steadiest and quiet; United closed at 20¢@21¢.

Eggs—in better demand; western, 13 1/2¢@14 1/2¢.

Pork—More active; new, \$18.25@18.50.

Lard—Easier; western, 36 1/2¢@37 1/2¢.

Butter—Lard but easier; western, 74 1/2¢@75 1/2¢.

Minneapolis, July 2—Wheat—Sampled and about steady; receipts, 174 cars; shipments, 90 cars. Closing: No. 1, hard, 74 1/2¢; No. 2, 74 1/2¢; No. 3, 74 1/2¢; No. 4, 74 1/2¢; No. 5, 74 1/2¢; No. 6, 74 1/2¢; No. 7, 74 1/2¢; No. 8, 74 1/2¢.

Kansas City, July 2—Cattle—Receipts, No. 2 red, 72¢; No. 3, 71¢; August, 65 1/2¢.

St. Louis, July 2—Wheat—Steady.

Corn—Higher; cash, 31 1/2¢; September, 31 1/2¢.

Oats—Steady; cash, 25 1/2¢.

Whisky—Quiet at \$1.02.

Butter—Dull and unchanged; creamy, 18 1/2¢; dairy, 18 1/2¢.

Oil—Faded but steady; No. 2, 74 1/2¢.

Provisions—Fairly steady and quiet; United closed at 20¢@21¢.

Eggs—in better demand; western, 13 1/2¢@14 1/2¢.

Pork—More active; new, \$18.25@18.50.

Lard—Easier; western, 36 1/2¢@37 1/2¢.

Butter—Lard but easier; western, 74 1/2¢@75 1/2¢.

Chicago, July 2—Wheat—Steady.

Corn—Higher; cash, 31 1/2¢; September, 31 1/2¢.

Oats—Steady; cash, 25 1/2¢.

Whisky—Quiet at \$1.02.

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Oats—Steady; cash, 25 1/2¢.

Whisky—Quiet at \$1.02.

BUTTER—Dried, 55¢; fresh, 55¢.

CHOCOLATE AND COCOA—21@22¢ per lb.

GERMAN CHICKORY—4¢ per lb.

GINGER—Baked, 25¢; candied, 35¢.

GROCERIES—Fresh, 25¢; dried, 25¢.

HONEY—Raw, 25¢; refined, 25¢.

ICE—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

LEAVES—Bunches, short per lb., 15¢; stems per lb., 15¢.

LIMA BEANS—15¢; 25¢; 35¢; 45¢.

LINEN—White, 15¢; yellow, 15¢.

LIVERPOOL LACE—15¢; 25¢; 35¢; 45¢.

MARSHMALLOW—15¢; 25¢; 35¢; 45¢.

MILK—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

MOLASSES—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

ONION—White, 15¢; yellow, 15¢.

ORANGES—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

PEPPERMINT—15¢; 25¢; 35¢; 45¢.

POPPY SEEDS—15¢; 25¢; 35¢; 45¢.

REFINED SUGAR—15¢; 25¢; 35¢; 45¢.

RICE—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

ROSES—15¢; 25¢; 35¢; 45¢.

SPICES—Whole per lb., 15¢; 25¢; 35¢; 45¢.

SUGAR—100 lb. blocks, 15¢; 50 lb. blocks, 10¢.

TAFFY—15¢; 25¢; 35¢; 45¢.

TOBACCO—15¢; 25¢; 35¢; 45¢.

WHEAT—15¢; 25¢; 35¢; 45¢.

WINE—15¢; 25¢; 35¢; 45¢.</